EUROPEAN METALS

The European non-ferrous metals association.



Parliament introduces €10 Billion envelope for Critical Raw Materials in European Competitiveness Fund

Press Release

Brussels, 10 November 2026. The ITRE Committee's position introduces a dedicated €10 billion envelope for critical raw materials. European Metals welcomes the proposed dedicated funding envelope as an important first step, while urging Member States to maintain the €10 billion allocation in the final agreement.

James Watson, Director General of European Metals:

"The ITRE Committee has sent a strong signal that Europe is serious about securing the raw materials needed for its future. The introduction of a dedicated €10 billion envelope is a bare minimum of what is needed to maintain credibility in Europe's critical raw materials policy. It will provide the Critical Raw Materials Centre with some of the resources needed to start delivering on its mandate, supporting Strategic Projects and strengthen Europe's raw materials value chains."

Europe's energy transition, digital transition and defence depend on European made metals and access to critical raw materials.

The European Parliament has set an ambitious benchmark for support to critical raw materials. As negotiations move to the next stage, European Metals now call on Member States to match this ambition and ensure that the dedicated €10 billion envelope remains a central element of the final agreement.

While this funding represents an important milestone, it should be regarded as the minimum credible starting point rather than a level of support commensurate with the scale of Europe's critical raw materials challenge. Major competing jurisdictions have deployed substantially larger support schemes to secure critical raw materials supply chains and attract investment. For example, Canada has earmarked 15 billion CAD for critical raw materials. Europe needs to step up to the plate to prove its credibility on CRMs.

Notes for editors

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About European Metals: European Metals is an umbrella association representing the interests of the combined non-ferrous metals industry towards EU policymakers. We bring together the companies and associations shaping Europe's non-ferrous metals ecosystem: from upstream mining and refining to downstream use and high-quality recycling. By connecting technical expertise with policy action, we ensure that the importance of the metals sector is recognised, valued, and that our sector's future is secured.